












Year 11 > 12 Bridging Work Summer Term 2023



Subject	Economics
Course	A-Level
Awarding Body	AQA

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Course/specification overview

The course overview can be viewed [here](#).

Subject content

Individuals, firms, markets and market failure

- 1 Economic methodology and the economic problem
- 2 Individual economic decision making
- 3 Price determination in a competitive market
- 4 Production, costs and revenue
- 5 Perfect competition, imperfectly competitive markets and monopoly
- 6 The labour market
- 7 The distribution of income and wealth: poverty and inequality
- 8 The market mechanism, market failure and government intervention in markets

The national and international economy

- 9 The measurement of macroeconomic performance
- 10 How the macroeconomy works: the circular flow of income, AD/AS analysis, and related concepts
- 11 Economic performance
- 12 Financial markets and monetary policy
- 13 Fiscal policy and supply-side policies
- 14 The international economy

A2 Examinations

Paper 1: Markets and market failure

What's assessed

Content 1–8 above

Assessed

written exam: 2 hours

80 marks

33.3% of A-level

Paper 2: National and international economy

What's assessed

Content 9–14 above

Assessed

written exam 2 hours

80 marks

33.3% of A-level

Paper 3: Economic principles and issues

What's assessed

All content 1–14 above

Assessed

written exam: 2 hours

80 marks

33.3% of A-level



Our department expectations

Expectations

The Business Studies and Economics department has high expectations of both students and teachers. Your teachers work incredibly hard to deliver a full, relevant and meaningful curriculum and we expect you to be willing to learn for yourself, be respectful to others in your classes and make your very best efforts in all lessons.

We pride ourselves on delivering several of the most popular courses in the sixth form due to our passion in the subjects that we teach, and we would ask that you try to share our enthusiasm in everything that you do in relation to your studies.

Lesson Preparation and Organisation

- Pre-reading (from textbook / revision guide) when requested.
- Organisation: textbook, folders, data sheet, PLCs for each topic.
- Regularly check your email and SMHW
- Equipment: all students are expected to have all the necessary equipment for school including a scientific calculator

Independent Study

- Catch up on missed work due to absences
- Use non-contact study periods (timetabled) for pre-reading, structured reviewing of learned material and practise questions on topics
- Revision for tests and exams
- Use study skills and revision skills that you have been taught
- If below target grade, must attend study sessions for support with teacher, complete practice questions on topics taught (to check understanding)



Review/revise

Revision

Please use the following link to help inspire creativity into your revision techniques:
<https://hayestl.com/students/>

Numeracy

Economics, in common with your other A level options, will require a reasonable level of numeracy in the overall assessment that you will sit. As an Economics student you should ensure that you are familiar with how to calculate:

- Percentage changes
- Mean average
- Modal average
- Median average
- Interpretation of diagrams e.g. pie charts, bar charts etc.



Watch

EconplusDal

EconplusDal provides YouTube videos that cover the full A Level Economics specification. These videos are a must watch and a playlist can be found [here](#).

Tutor2u

An excellent resource for all A Level topics. The full range of videos can be found [here](#).

Jacob Clifford

Non exam board specific and American based but some good explanations and videos which can be found [here](#).

TED Talks

A wide range of Business and Economics talks on a very wide variety of topics. These are not necessarily related to the A Level specification but will give you a good understanding of how the topics we study relate to the real world. You will need to register to view the talks [here](#).

Masters of Money

An excellent 3-part series on the economists who have shaped recent economic thinking. A must watch for those who want an in-depth understanding of these famous economists can be seen [here](#).

Economics related films

The following are just a few of the wide number of films that relate to economics and the recent financial crash

- The Big Short 2015
- Margin Call 2011
- Freakonomics 2010
- Too Big to Fail 2011



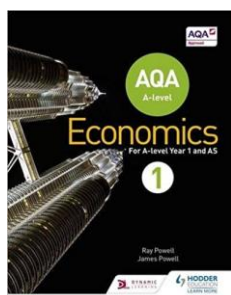
Listen to

- Tim Harford's 50 Things That Made The Modern Economy - [Podcast](#) (Business/Economics)
- Money Talks From Economist Radio Pod Cast (Economics)
- 'The intelligence' from Economist Radio – short daily summary featuring the main economic issues of the day, plus other off-beat applications of economics.
- <https://soundcloud.com/weeklyeconomicspodcast>
- <https://www.economist.com/podcasts/>





Read



Suggested Year 1 A Level Textbook

A-level Economics Book 1 (Paperback)
by Ray Powell, James Powell

Suggested Sites

BBC Economics home page can be found [here](#).

Bank of England education section can be found [here](#).

Tutor2U Economics blog can be found [here](#).

<https://economicsdetective.com/> A popular blog...

Wider Reading Suggestions

1. The Truth About Markets: Why Some Countries are Rich and Others Remain Poor – John Kay
2. Everlasting Light Bulbs - John Kay
3. The Armchair Economist: Economics and Everyday Life
4. The Undercover Economist or The logic of life –Tim Harford
5. Money and football. A soccernomics guide (Szymanski).
6. The \$12 million Stuffed Shark – The curious economics of contemporary art and auction houses – Don Thompson
7. How do we fix this mess? The economic price of having it all, and the route to lasting prosperity – Robert Peston
8. Misbehaving: The making of behavioural economics – Richard Thaler
9. The great Divide – Joseph Stiglitz
10. House of Debt – Atif Mian and Amir Sufi
11. Capital in the 21st Century - Thomas Piketty
12. Why Nations Fail: Origins of Power, Prosperity and Poverty (Daron Acemoglu & James Robinson)
13. Worldly Philosophers: Lives, Times, and Ideas of Great Economic Thinkers (Robert Heilbroner)
14. The Economics Book (Niall Kishtainy)
15. The End of Alchmey - Mervyn King (former Governor of the Bank of England)
16. The Courage to Act – Ben Bernanke (former FOMC Chairman)
17. Stress test: Reflections on financial crises (former USA Treasury Secretary T Geithner)
18. The Economics Book – Niall Kishtainy
19. A little history of Economics – Niall Kishtainy
20. Doughnut Economics: 7 ways to think like 21st Century economist –Kate Raworth



Research

1. Economics at A Level is split into two main sections; Microeconomics and Macroeconomics. Ensure that you understand the differences and put your findings in the table below:

<u>Microeconomics</u>	<u>Macroeconomics</u>

2. One of the key concepts of economics is known as 'Opportunity Cost'. Use some time to understand what it means without copying out a definition that you don't understand. Can you relate the concept to your everyday life?



Complete

Task - TED Talk

Use the following link: <http://www.ted.com/talks>. Alternatively use youtube.com and enter TED talk.

1. View one presentation that interests you. You should choose one that relates to Economics/Business.
2. Summarise what you watched using appropriate economics language.
3. Give your own opinion on what you have watched and explain the importance of it to the world.



Appendices/resources

All necessary learning materials for the bridging assessment are included within this booklet. However, you may well want to conduct research of your own.

The following may give you an insight into some of the key topics and concepts that you will become familiar with:

1. EconplusDal

Provides YouTube videos that cover the full A Level Economics specification. These videos are a must watch and a playlist can be found [here](#).

2. Tutor2u

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3. Jacob Clifford

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