



FINAL EXAMS

4.1.8 Can I apply theories of government and market failure to labour markets and market structures?

4.1.6 Can I explain the factors that determine wage rates in a range of different market conditions?

4.1.5 Can I apply knowledge of 4.1.4 to existing market structures

4.2.4 Can I explain the structure of financial markets in the UK?

4.2.2 Can I offer alternative views of the long-run aggregate supply curve?

4.2.3 Can I use the quantitative theory of money to explain inflation?

4.2.5 Can I explain the role of taxes within an economy?

4.2.6 Can I explain international trade and the roles of globalisation, foreign trade, the balance of payments, exchange rates and economic development?

YEAR 13

4.1.7 Can I explain the concepts, causes and implications of wealth and income inequality?

4.1.8 Can I explain the concepts, causes and implications of market and government failure?

4.1.4 Can I calculate and illustrated costs, revenue and profit in the short and long run?

How is the UK economy currently performing in relation to the key macroeconomic indicators.



Macro

Will there ever be a point where an increase in aggregate demand will prove to be more problematic than positive for an economy?

SRAS vs LRAS. Which is likely to allow an economy to be more globally competitive?

Should the key macroeconomic objectives for a government be altered based on the UK's current context?

Which macroeconomic policy allows an economy to achieve the least amount of trade-offs for society?

YEAR 12

Micro

4.1.1 Can I understand the purpose of economic activity and how resources are allocated?

4.1.2 Can I explain why consumers decisions are not their own and how firms and governments seek to influence them?

4.1.3 Can I explain how price and quantity are determined in a free market and how this is illustrated diagrammatically?



WHAT DO WE RETURN TO ON OUR LEARNING JOURNEY?

Concepts/ Ideas	Skills
Opportunity cost	Knowledge —of key concepts, models and theories.
Rationale decision making	Application -to a wide range of business context